

CREDIT GUARANTEE AND INVESTMENT FACILITY

Credit Guarantee and Investment Facility (CGIF), a Trust Fund of the Asian Development Bank (ADB), was established by the Governments of 10 ASEAN countries and Japan, China, and Korea (ASEAN+3) and ADB as a key component of the Asian Bond Markets Initiative (ABMI) of ADB and the ASEAN+3 cooperation. CGIF has been established to promote economic development, stability and resilience of the financial markets. CGIF intends to draw regional savings towards long-term investments in local currency corporate bond markets. The main function of CGIF is therefore to provide credit guarantees for local currency bonds issued by investment grade companies in ASEAN+3 countries.

CGIF is calling for candidates for its Chief Finance Officer (CFO) position. CGIF's CFO is a top level executive and international staff who will lead CGIF's treasury and financial management and control functions. The selected candidate will be offered an internationally competitive salary and benefits that include certain privileges and immunities.

Chief Finance Officer (CFO)

The CFO will report directly to the Chief Executive Officer (CEO) and will have, among others, the following responsibilities.

- Invest and manage CGIF's investible funds pursuant to and within the bounds of CGIF's Operational Policies and Risk Management Framework.
- Lead the review and implementation of CGIF's financial policies particularly CGIF's investment guidelines, and act as financial advisor to CGIF management.
- Lead the establishment, maintenance, and implementation of financial control to ensure that all CGIF financial transactions are properly, completely and accurately recorded and are consistent with CGIF's policies and procedures.
- Lead the establishment and implementation of the integrated internal control framework, in coordination with the Chief Risk Officer (CRO), internal and external auditors, as a basis for CGIF's Management Assertion and the External Auditors' Attestation about the adequate internal control over CGIF's financial reporting.
- Lead the development of appropriate accounting policy framework and accounting system for CGIF including reporting requirements, in accordance with International Financial Reporting Standards (IFRS), while being familiar with generally accepted accounting principles (GAAP).
- Oversee cash flow projection, payment authorization and requirements of all budgetary resources, and ad hoc disbursements to ensure that all payments and disbursements are made in line with policies, regulations, and agreed terms and conditions.
- Oversee the accurate and timely completion of monthly, quarterly, and annual financial reports and statements for Management, Board of Directors, and Contributors.
- Identify key CGIF corporate data such as treasury, financial, and accounting information for inclusion in CGIF's business continuity plan.
- Facilitate CGIF's day-to-day financial operations vis-a-vis CGIF's guarantee operations, risk management, and budgetary planning and control.

Qualifications

- Postgraduate degree in Business Administration, Accounting, Finance, Information Technology, or related fields, preferably with professional qualification such as Certified Public Accountant (CPA), Chartered Accountant (CA), Certified Financial Analyst (CFA) or equivalent.
- At least 10-15 years of experience in a treasury, investment and fund management, or controllership-related positions in a banking/financial institution.
- Knowledgeable with International Financial Reporting Standards and the US Generally Accepted Accounting Principles, particularly their applications in financial recording and reporting.
- Experience in the design and installation of computer-based treasury, financial and accounting systems.
- Demonstrated independence of thinking, high-level of professional integrity, and strong analytical skills, with earned respect of professional peers.
- An experienced banker with a global view and strong results orientation, and appreciative of the development role of the private sector. Experience working in international organization or in ASEAN+3 countries is an advantage.
- Proven leadership skills, ability to develop vision and strategies for evaluation, manage change, and manage the program and budget.
- Ability to interact and communicate effectively across organizational boundaries, with Board members, government officials, executives and other international and local staff members.
- Excellent command of written and spoken English.

Only candidates from member countries of ADB are eligible. Interested candidates are invited to submit their applications with a detailed curriculum including nationality, present and expected salary, a recent photograph, a contact telephone number and an email address to hadmin@cqif-abmi.org no later than 27 January 2012.

(Only short-listed candidates will be notified.)